EXPORTING INDIANA SOYBEANS THROUGH U.S. PORK

In 2020 the value of pork exports to

Indiana Soybeans = $65.8 million

(soybeans consumed by pork exports at average annual soybean price)

$8.98 per bushel x 7.33 million bushels

In 2020 pork exports added

12% of bushel value = $1.06

at an average of $8.98 per bushel

In 2020 pork exports accounted

for 7.33 million bushels

of Indiana soybean usage

U.S. pork exports contributed

$61.48

per Indiana soybean acre

at a yield of 58 bushels/acre in 2020.

$815 million

The projected market value of pork exports to Indiana soybeans from 2021–2029

MARKET VALUE OF PORK EXPORTS TO U.S. SOYBEANS 2021-2029 ($BILLIONS)

In 2020

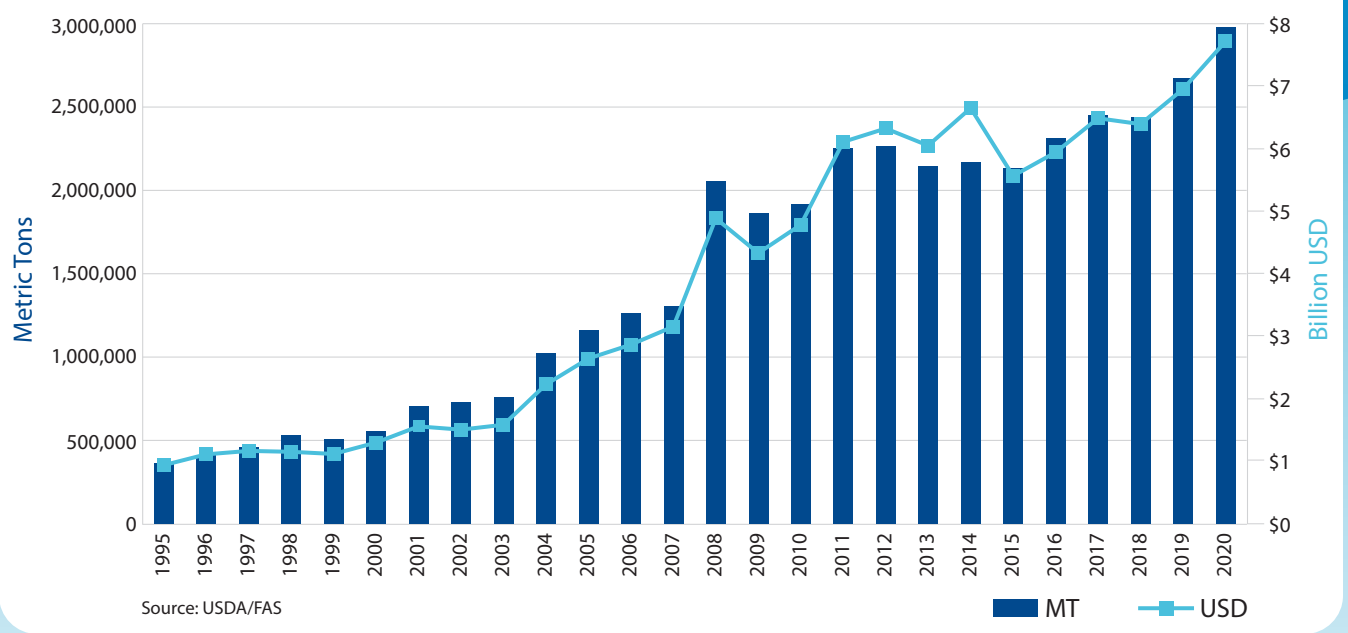
29.3%
of U.S. pork was exported

Pork exports were the **fastest growing category** of soybean meal use since 2015

Pork export value equated to **$58.65 per head** slaughtered (export value divided by 2020 commercial hog slaughter)

Pork exports accounted for **2.45 million metric tons** of soybean meal use, the equivalent of 103.2 million bushels of soybeans

U.S. PORK & VARIETY MEAT EXPORTS



Source: USDA/FAS

"The soybean industry has been a solid partner in developing international markets for U.S. pork," says USMEF Senior Vice President of Industry Relations John Hinners. "This support is critical to the export growth the pork industry has achieved."

The U.S. Meat Export Federation (USMEF) is a non-profit trade association that works to create new opportunities and develop existing international markets for U.S. beef, pork and lamb. USMEF is a unique collaboration of nine distinct segments of American Agriculture, joining together to implement successful marketing programs for U.S. pork, beef and lamb around the world.

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